**FFBW, Inc. Announces Financial Results for the Three Months Ended September 30, 2025**

**Brookfield, WI, November 10, 2025 –** FFBW, Inc. (OTCQX: FFBW) (the "Company"), the parent company of First Federal Bank of Wisconsin (the "Bank"), a federally chartered stock savings bank offering full-service commercial banking and consumer banking, today announced unaudited financial results for the three months ended September 30, 2025. For the three months ended September 30, 2025, net income was $600,000, or $0.16 per diluted share, compared to $713,000, or $0.16 per diluted share, for the three months ended September 30, 2024, a 15.8% decrease quarter to quarter. For the three months ending September 30, 2025, the dilutive weighted average shares outstanding, which excludes unallocated employee stock ownership plan shares, were 3,850,000 compared to 4,452,000 for the three months ended September 30, 2024. At September 30, 2025, the Company had 4,260,000 shares outstanding, resulting in a tangible book value per share of $16.42.

**Share Repurchase Program**

On August 11, 2025, the Company announced the adoption of a new repurchase program of up to an additional $5,000,000 of the Company's common stock. As of November 10, 2025, 48,000 shares have been repurchased under new repurchase program.

**Financial Highlights at September 30, 2025**

Edward H. Schaefer, CEO, commented, "Share repurchases have reduced our outstanding share count by 45% since 2020, significantly enhancing earnings per share. However, sustained earnings per share growth will also require consistent profit expansion. To achieve this, our team remains focused on strengthening net interest margin through disciplined loan and deposit pricing. With a growing pipeline of new loans and relationship opportunities, we are well-positioned for continued progress through the remainder of 2025 and beyond."

**Income Statement and Balance Sheet Overview**

Total interest and dividend income decreased $347,000 or 8.7%, to $3.6 million for the three months ended September 30, 2025, compared to $4.0 million for the three months ended September 30, 2024. The decrease is the result of a decline in interest-earning assets offset by an increase in the yield on those assets.

Total interest expense decreased $443,000, or 34.3%, to $849,000 for the three months ended September 30, 2025, compared to $1.3 million for the three months ended September 30, 2024, as a result of lower rates paid on core deposits and reduced reliance on alternative funding and certificates of deposit. Net interest margin for the three months ended September 30, 2025, was 4.4%, compared to 3.7% at September 30, 2024.

We recorded a negative credit loss provision of $80,000 for the three months ended September 30, 2025, compared to a negative credit loss provision of $101,000 for the three months ended September 30, 2024. The reduction to the allowance for credit losses was dictated by the credit factors influencing the reserve calculation. At September 30, 2025, our allowance for credit losses was $2.7 million, or 1.25%, of total loans.

Noninterest income decreased $6,000, or 2.4%, to $246,000 for the three months ended September 30, 2025, compared to $252,000 for the three months ended September 30, 2024. The decrease is due in part to a decline in service charges and other fees.

Noninterest expense increased $235,000, or 10.8%, to $2.4 million for the three months ended September 30, 2025, compared to $2.2 million for the three months ended September 30, 2024. The increase was primarily due to increases in employee expenses and consulting fees.

Total assets decreased $11.6 million, or 4.0%, to $276.3 million at September 30, 2025, from $287.9 million at December 31, 2024, resulting primarily from a decrease of $9.7 million, or 4.3%, in net loans, as a result of accelerated loan payoffs. Accumulated other comprehensive loss, net of income taxes was $1.4 million at September 30, 2025, down from $2.2 million at December 31, 2024.

Nonaccrual loans were $37,000 or 0.02% of total loans, at September 30, 2025, and $166,000, or 0.07% of total loans, at December 31, 2024.

**About the Company**

FFBW, Inc. is the holding company for First Federal Bank of Wisconsin, a wholly owned subsidiary. The Company's stock trades on OTCQX under the symbol "FFBW." First Federal Bank of Wisconsin is a full-service stock savings bank based in Waukesha, Wisconsin, servicing customers in Waukesha and Milwaukee Counties in Wisconsin through six branch locations.

**Cautionary Statement Regarding Forward-Looking Statements**

This release contains forward-looking statements, which can be identified by the use of words such as "estimate," "project," "believe," "intend," "anticipate," "plan," "seek," "expect" and words of similar meaning. These forward-looking statements include but are not limited to: statements of our goals, intentions, and expectations; statements regarding our business plans, prospects, growth and operating strategies; statements regarding the quality of our loan and investment portfolios; and estimates of our risks and future costs and benefits. These forward-looking statements are based on current beliefs and expectations of our management and are inherently subject to significant business, economic and competitive uncertainties, and contingencies, many of which are beyond our control. In addition, these forward-looking statements are subject to assumptions with respect to future business strategies and decisions that are subject to change. The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statements: general economic conditions, either nationally or in our market areas, that are worse than expected; changes in the level and direction of loan delinquencies and write-offs and changes in estimates of the adequacy of the allowance for credit losses; our ability to access cost-effective funding; fluctuations in real estate values and both residential and commercial real estate market conditions; demand for loans and deposits in our market area; our ability to implement and change our business strategies; competition among depository and other financial institutions; inflation and changes in the interest rate environment that reduce our margins and yields, our mortgage banking revenues, the fair value of financial instruments or our level of loan originations, or increase the level of defaults, losses and prepayments on loans we have made and make; adverse changes in the securities or secondary mortgage markets; changes in laws or government regulations or policies affecting financial institutions, including changes in regulatory fees and capital requirements; changes in the quality or composition of our loan or investment portfolios; technological changes that may be more difficult or expensive than expected; the inability of third-party providers to perform as expected; our ability to manage market risk, credit risk and operational risk in the current economic environment; our ability to enter new markets successfully and capitalize on growth opportunities; changes in accounting policies and practices, as may be adopted by the bank regulatory agencies, the Financial Accounting Standards Board or the Public Company Accounting Oversight Board; and our ability to retain key employees;. Because of these and a wide variety of other uncertainties, our actual future results may be materially different from the results indicated by these forward-looking statements.

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**FFBW, Inc.**
**Consolidated Balance Sheets**
**September 30, 2025 (Unaudited) and December 31, 2024**
**(In thousands)**

| **Assets** | **September 30, 2025** | **December 31, 2024** |
|---|---|---|
| Cash and cash equivalents | $8,149 | $6,129 |
| Available for sale securities, stated at fair value | 30,989 | 34,924 |
| Net loans | 214,840 | 224,493 |
| Premises and equipment, net | 5,889 | 6,150 |
| Intangible assets | 50 | 79 |
| Other assets | 16,387 | 16,142 |
| TOTAL ASSETS | $276,303 | $287,917 |
| **Liabilities and Equity** | | |
| Deposits and escrow | $203,362 | $208,656 |
| Borrowings | - | - |
| Other liabilities | 2,965 | 3,473 |
| Total liabilities | $206,327 | $212,129 |
| Total equity | $69,976 | $75,788 |
| TOTAL LIABILITIES AND EQUITY | $276,303 | $287,917 |

**FFBW, Inc.**
**Condensed Statements of Income**
**Three Months Ended September 30, 2025 and 2024 (Unaudited)**
**(In thousands, except share data)**

| | | **2025** | **2024** |
|---|---|---|---|
| Interest and dividend income | | $3,644 | $3,991 |
| Interest expense | | 849 | 1,292 |
| Net interest income | | $2,795 | $2,699 |
| Provision for credit losses | | (80) | (101) |
| Net interest income after provision for credit losses | | $2,875 | $2,800 |
| Noninterest income | | 246 | 252 |
| Noninterest expense | | 2,406 | 2,171 |
| Income before income taxes | | $715 | $881 |
| Provision for income taxes | | 115 | 168 |
| Net income | | $600 | $713 |
| Earnings per share: | | | |
| | Basic | $0.16 | $0.16 |
| | Diluted | $0.16 | $0.16 |