FFBW, Inc. Announces Financial Results for the Three Months Ended September 30, 2026

Brookfield, WI, November 9, 2026 – FFBW, Inc. (OTCQX: FFBW) (the "Company"), the parent company of First Federal Bank of Wisconsin (the "Bank"), a federally chartered stock savings bank offering full-service commercial banking and consumer banking, today announced unaudited financial results for the three months ended September 30, 2026. For the three months ended September 30, 2026, net income was $758,000, or $0.21 per diluted share, compared to $600,000, or $0.16 per diluted share, for the three months ended September 30, 2025, a 26.3% increase quarter to quarter. For the three months ending September 30, 2026, the dilutive weighted average shares outstanding, which exclude unallocated employee stock ownership plan shares, were 3,699,000 compared to 3,850,000 for the three months ended September 30, 2025. At September 30, 2026, total common shares outstanding, including unallocated employee stock ownership plan shares, were 4,088,000, resulting in a tangible book value per share of $17.13.

Share Repurchase Program

On August 11, 2025, the Company announced the adoption of a new repurchase program of up to an additional $5,000,000 of the Company's common stock. As of November 6, 2026, the Company has repurchased 225,000 shares under the program, with $1,621,000 remaining available for future repurchases.

Financial Highlights at September 30, 2026

Steve Wierschem, the Bank's President and CEO, commented, "During the third quarter, we continued to build momentum in adding new commercial relationships. Despite a few large loan payoffs, higher replacement yields lifted our net interest margin to 5.0%. Just as importantly, we are expanding our portfolio of commercial and industrial relationships, which bring their operating accounts to the Bank. The resulting growth in transactional deposits is allowing us to replace higher-cost certificates of deposit, including $5.0 million in brokered deposits, lowering our funding costs and improving our deposit mix. We remain focused on profitable growth that builds long-term shareholder value."

Income Statement and Balance Sheet Overview

Total interest and dividend income increased $275,000 or 7.5%, to $3.9 million for the three months ended September 30, 2026, compared to $3.6 million for the three months ended September 30, 2025. The increase was primarily attributable to growth in the commercial loan portfolio and improved loan yields, which drove higher interest income during the quarter.

Total interest expense decreased $166,000, or 19.6%, to $683,000 for the three months ended September 30, 2026, compared to $849,000 for the three months ended September 30, 2025, as a result of lower rates paid on core deposits. Net interest margin for the three months ended September 30, 2026, was 5.0%, compared to 4.4% for the three months ended September 30, 2025.

The total credit loss provision was $0 for the three months ended September 30, 2026, compared to a negative credit loss provision of $80,000 for the three months ended September 30, 2025. At September 30, 2026, our allowance for credit losses was $2.8 million, or 1.27% of total loans.

Noninterest income increased $36,000, or 14.6%, to $282,000 for the three months ended September 30, 2026, compared to $246,000 for the three months ended September 30, 2025. The increase was due primarily to higher earnings on bank-owned life insurance policies.

Noninterest expense increased $190,000, or 7.9%, to $2.6 million for the three months ended September 30, 2026, compared to $2.4 million for the three months ended September 30, 2025. The increase was primarily attributable to higher employee-related expenses resulting from the expansion of the commercial banking team, partially offset by lower data processing costs.

Total assets decreased $3.3 million, or 1.2%, to $273.0 million at September 30, 2026, from $276.2 million at December 31, 2025. The decrease was driven primarily by a $5.0 million, or 16.7%, reduction in the securities portfolio as a result of security maturities and scheduled principal amortization. Accumulated other comprehensive loss, net of income taxes was $1.9 million at September 30, 2026 up from $1.2 million at December 31, 2025.

Nonaccrual loans were $33,000, or 0.02% of total loans, at September 30, 2026, and $36,000, or 0.02% of total loans, at December 31, 2025.

About the Company

FFBW, Inc. is the holding company for First Federal Bank of Wisconsin, a wholly owned subsidiary. The Company's stock trades on OTCQX under the symbol "FFBW." First Federal Bank of Wisconsin is a full-service stock savings bank based in Waukesha, Wisconsin, serving customers in Waukesha and Milwaukee counties in Wisconsin through four branch locations.

Cautionary Statement Regarding Forward-Looking Statements

This release contains forward-looking statements, which can be identified by the use of words such as "estimate," "project," "believe," "intend," "anticipate," "plan," "seek," "expect" and words of similar meaning. These forward-looking statements include but are not limited to: statements of our goals, intentions, and expectations; statements regarding our business plans, prospects, growth and operating strategies; statements regarding the quality of our loan and investment portfolios; and estimates of our risks and future costs and benefits. These forward-looking statements are based on current beliefs and expectations of our management and are inherently subject to significant business, economic and competitive uncertainties, and contingencies, many of which are beyond our control. In addition, these forward-looking statements are subject to assumptions with respect to future business strategies and decisions that are subject to change. The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statements: general economic conditions, either nationally or in our market area, that are worse than expected; changes in the level and direction of loan delinquencies and write-offs and changes in estimates of the adequacy of the allowance for credit losses; our ability to access cost-effective funding; fluctuations in real estate values and both residential and commercial real estate market conditions; demand for loans and deposits in our market area; our ability to implement and change our business strategies; competition among depository and other financial institutions; inflation and changes in the interest rate environment that reduce our margins and yields, our mortgage banking revenues, the fair value of financial instruments or our level of loan originations, or increase the level of defaults, losses and prepayments on loans we have made and make; adverse changes in the securities or secondary mortgage markets; changes in laws or government regulations or policies affecting financial institutions, including changes in regulatory fees and capital requirements; changes in the quality or composition of our loan or investment portfolios; technological changes that may be more difficult or expensive than expected; the inability of third-party providers to perform as expected; our ability to manage market risk, credit risk and operational risk in the current economic environment; our ability to enter new markets successfully and capitalize on growth opportunities; changes in accounting policies and practices, as may be adopted by the bank regulatory agencies, the Financial Accounting Standards Board or the Public Company Accounting Oversight Board; and our ability to retain key employees. Because of these and a wide variety of other uncertainties, our actual future results may be materially different from the results indicated by these forward-looking statements.

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FFBW, Inc.
Consolidated Balance Sheets
September 30, 2026 (Unaudited) and December 31, 2025
(In thousands)

Assets	September 30, 2026	December 31, 2025
Cash and cash equivalents	$10,288	$8,425
Available for sale securities, stated at fair value	24,705	29,660
Net loans	214,671	216,175
Premises and equipment, net	5,597	5,832
Intangible assets	20	40
Other assets	17,706	16,111
TOTAL ASSETS	$272,987	$276,243
Liabilities and Equity		
Deposits and escrow	$194,508	$204,548
Borrowings	6,000	-
Other liabilities	2,408	2,539
Total liabilities	$202,916	$207,087
Total equity	$70,071	$69,156
TOTAL LIABILITIES AND EQUITY	$272,987	$276,243

FFBW, Inc.
Condensed Statements of Income
Three Months Ended September 30, 2026 and 2025 (Unaudited)
(In thousands, except share data)

	2026	2025
Interest and dividend income	$3,919	$3,644
Interest expense	683	849
Net interest income	$3,236	$2,795
Provision for credit losses	-	(80)
Net interest income after provision for credit losses	$3,236	$2,875
Noninterest income	282	246
Noninterest expense	2,596	2,406
Income before income taxes	$922	$715
Provision for income taxes	164	115
Net income	$758	$600
Earnings per share:		
Basic	$0.21	$0.16
Diluted	$0.21	$0.16